

**Youngballymun Company Limited By Guarantee
Annual Report and Audited Financial Statements
for the financial year ended 31 December 2023**

**KSI Faulkner Orr Limited
Statutory Auditors
Behan House
10 Lower Mount Street
Dublin 2
Ireland**

**Company Number: 440840
Charity Number: 18411
Charities Regulatory Authority Number: 20070533**

Youngballymun Company Limited By Guarantee
CONTENTS

	Page
Reference and Administrative Information	3
Directors' Annual Report	4 - 7
Directors' Responsibilities Statement	8
Independent Auditor's Report	9 - 11
Statement of Financial Activities	12
Balance Sheet	13
Statement of Cash Flows	14
Notes to the Financial Statements	15 - 23

Youngballymun Company Limited By Guarantee
REFERENCE AND ADMINISTRATIVE INFORMATION

Directors	Gene Mehigan Lillian O'Brien (Resigned 28 November 2023) Tony Fahey (Resigned 28 November 2023) Duana Quigley (Resigned 2 March 2023) Sandra Healy (Chair) Deborah Murphy Vanessa Fitzgerald (Resigned 28 November 2023) Miriam Colum Dr. Geraldine French Dr. Ann Devitt Colm O Shaughnessy Jen Lawson (Appointed 8 June 2023)
Company Secretary	Colm O Shaughnessy (Appointed 2 March 2023) Deborah Murphy (Resigned 2 March 2023)
Charity Number	18411
Charities Regulatory Authority Number	20070533
Company Registration Number	440840
Registered Office and Principal Address	Axis Centre Ballymun Dublin 9 Ireland
Auditors	KSI Faulkner Orr Limited Statutory Auditors Behan House 10 Lower Mount Street Dublin 2 Ireland
Principal Bankers	Bank of Ireland Finglas, Ballygall Road, Dublin 11.

Youngballymun Company Limited By Guarantee

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2023

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 December 2023.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of Youngballymun Company Limited By Guarantee present a summary of its purpose, governance, activities, achievements and finances for the financial year 2023.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

The company is limited by guarantee not having a share capital.

Mission, Objectives and Strategy

Mission Statement

Youngballymun is part of the national Area-Based Childhood (ABC) programme focused on improving wellbeing and learning outcomes for children. The ABC Programme aims to break the cycle of child poverty in areas where children are most disadvantaged, using evidence based programmes and supporting integrated effective service delivery. In 2021 Youngballymun staff and Board developed a new 5 year strategic plan with the following Goals as below.

VISION

Children and families in Ballymun are physically and emotionally healthy and secure and have multiple opportunities to reach their full potential.

Youngballymun collaborates with our partner organisations to deliver better outcomes for children and families to make this vision a reality

MISSION

To secure enhanced education, learning and health and wellbeing outcomes for children and young people in Ballymun through the provision of a prevention and early intervention programme spanning the age range from pre-birth to early adulthood. Youngballymun through its work will inform national and international practice and policy.

GOALS:

1. Frontline Delivery: To engage parents as key agents in supporting the learning and emotional, social, cognitive and physical wellbeing of their children in Ballymun.
2. Capacity Building: To build the capacity of service providers, organisations and practitioners to implement parental engagement and evidence-based methods of working in Ballymun and other areas as relevant.
3. Systems Change: To contribute to changing systems through involvement in the ABC Programme nationally and engagement with decision makers in service providers and 3rd level institutions regarding the key aspects of prevention and early intervention and parental engagement.
4. Organisational Development: To ensure Youngballymun operates to the highest standards of excellence and sustainability.

Review of Activities, Achievements and Performance

The following is a description of our supports and services in 2023 to both parents and children in Ballymun and to the organisations that we support:

- Infant & Early Years Mental Health

Infant Mental Health Supports for Parents:

Baby Massage: Youngballymun delivers a five week course for parents and babies (birth to crawling), which

Youngballymun Company Limited By Guarantee

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2023
enhances the bond between baby and parents.

The Newborn Behavioural Observations (NBO) system is a tool designed to help parents and practitioners share together the fascinating uniqueness of baby, through observing their behaviour, which is their language.

Therapeutic Intervention Home visiting therapeutic intervention for parents of 0-3's provides additional support for the parent/child relationship

Talk and Play Youngballymun delivers a weekly play group (1 hour 15 minutes) for parents and toddlers (during term time). The structure of Talk and Play Every Day is predictable yet flexible in order to support the developmental and emotional needs of toddlers aged 12 – 24 months.

The Circle of Security® Parenting™ programme is based on decades of research about how secure parent-child relationships can be supported and strengthened.

Infant & Early Years Mental Health - Support for practitioners:
Infant and Early Years Mental Health Courses for practitioners. Infant and Early Years Mental Health Reflective Supervision provided to practitioners in HSE Primary Care, Early Years and Addiction Services and the ABC programme.

Youngballymun facilitates a monthly Infant and Early Years Mental Health Learning Network for practitioners.

Infant and Early Years Mental Health Education and Training Modules delivered to undergraduates in Nursing; Education; Speech & Language Therapy and other disciplines.

Peer support for facilitators of Circle of Security Parenting Courses and Trauma Informed Workshops.

In September 2023, Youngballymun secured funding from the HSE to take on two IMH Co-ordinators, one of which is working to support the Early Years Educators, training them in Circle of Security in the classroom and also mentoring the educators recognising that they are a main caregiver for the child in the early years centres.

- Social & Emotional Programme

Social & Emotional Programme Support for parents:

The Parents Plus Healthy Communities Programme in partnership with Slaintecare facilitates Parents Plus Healthy families and Parents Plus Parenting Programmes to the community. The Little Fitness programme was delivered to children of the participants on the courses.

Incredible Years (IY) Parent Programmes : Incredible Years Extended programme for parents of children who have ADHD or ADHD type symptoms.

Social & Emotional Wellbeing Workshops: A number of workshops were focused on helping children manage anxiety. Workshops included themes such as Helping children manage Anxiety; Mindfulness Toolkit and Mindfulness Parents Session. Youngballymun worked with a number of families in the Travelodge all with babies under 3 months, and other families living in emergency accommodation providing the My Place to Play Mat and also supporting them to access activities locally.

One programme that continues to attract the families is the Wilderness Explorer Programme in collaboration with GAP (Global Action Plan).

Primary School's Network Playtherapy Project: Youngballymun has been to the forefront of developing a play therapy project among the 11 schools in Ballymun. Over the past three years, the Project has developed to have 6 playtherapists working across the 11 primary schools. To date the Project has seen 100 children. A steering group meets to support the Project and Youngballymun leads out on the support to the Co-ordinator and Steering Group.

- Language & Literacy

Language & Literacy Support for parents and practitioners: Family language and literacy programmes are designed to equip parents with skills and strategies and develop resources to promote children's language and literacy development and bring books to life.

Story Sacks: Story Sacks is an eight- week course where parents learn skills and strategies and develop resources to promote children's literacy and language development.

Youngballymun delivers "Hug your book" programmes in local primary schools along with a programme in one of the Early Years; Hug Your Book was also delivered to parents who attended two of the Youngballymun IMH programmes including Talk & Play and baby massage and to one community organisation and, supporting practitioners to use the

Youngballymun Company Limited By Guarantee

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2023
HYB within their Early Years settings.

The Language and Literacy Coordinator continues to share best practice with national organisations about the Youngballymun evidence-based family literacy programmes.

- Prevention & Early Intervention

Youngballymun developed and facilitates an IMH Steering Group, comprised of 16 Managers and local practitioners all actively driving the Infant Mental health agenda across the area. Youngballymun also participates in local & national structures to support the awareness and develop shared learning about the importance of prevention, early intervention. It participates in the ABC Managers Forum and sits on an ABC IMH Sub group. The team also actively engages in PEIN events. Youngballymun continues to develop relationships with children's services managers to agree joint programmes of work in the areas of IMH, Language & Literacy and Social and Emotional development. The team work closely with a number of third level institutions, in particularly Trinity College, DCU and the Marino Institute of Education.

Youngballymun is governed by a Board of Management. In September 2023, a deputy manager was appointed to work alongside the manager. There is a HR – finance sub group of the Board comprised of two board members and the two managers. An evaluation / research sub group is also formed with the deputy manager and three board members.

In autumn 2023, there were 12 staff employed by Youngballymun equivalent to WTE 8.8.

Financial Review

The results for the financial year are set out on page 12 and additional notes are provided showing income and expenditure in greater detail.

Financial Results

At the end of the financial year the company had gross assets of €350,323 (2022 - €248,977) and gross liabilities of €214,307 (2022 - €113,478). The net assets of the company have increased by €517.

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Gene Mehigan
Lillian O'Brien (Resigned 28 November 2023)
Tony Fahey (Resigned 28 November 2023)
Duana Quigley (Resigned 2 March 2023)
Sandra Healy (Chair)
Deborah Murphy
Vanessa Fitzgerald (Resigned 28 November 2023)
Miriam Colum
Dr. Geraldine French
Dr. Ann Devitt
Colm O Shaughnessy
Jen Lawson (Appointed 8 June 2023)

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

The secretaries who served during the financial year were;

Colm O Shaughnessy (Appointed 2 March 2023)
Deborah Murphy (Resigned 2 March 2023)

Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Youngballymun Company Limited By Guarantee subscribes to and is compliant with the following:

- The Companies Act 2014
- The Charities SORP (FRS 102)

Post-Balance Sheet Events

There have been no significant events affecting the company since the year-end.

The Auditors

The auditors, KSI Faulkner Orr Limited, (Statutory Auditors) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Youngballymun Company Limited By Guarantee

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2023

Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Axis Centre, Ballymun, Dublin 9.

Approved by the Board of Directors on 9 October 2024 and signed on its behalf by:

Sandra Healy (Chair)
Director

Colm O Shaughnessy
Director

Youngballymun Company Limited By Guarantee

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2023

The directors are responsible for preparing the Directors' Annual Report and Financial Statements in accordance with the Companies Act 2014 and applicable regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the net income or expenditure of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and net income or expenditure of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Approved by the Board of Directors on 9 October 2024 and signed on its behalf by:

Sandra Healy (Chair)
Director

Colm O Shaughnessy
Director

INDEPENDENT AUDITOR'S REPORT

to the Members of Youngballymun Company Limited By Guarantee

Report on the audit of the financial statements

Opinion

We have audited the company financial statements of Youngballymun Company Limited By Guarantee ('the Charity') for the financial year ended 31 December 2023 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company as at 31 December 2023 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described below in the Auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 3 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' Annual Report is consistent with the financial statements;
- in our opinion, the Directors' Annual Report has been prepared in accordance with the Companies Act 2014; and
- the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

INDEPENDENT AUDITOR'S REPORT

to the Members of Youngballymun Company Limited By Guarantee

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Annual Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not complied with by the charity. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 8, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITOR'S REPORT

to the Members of Youngballymun Company Limited By Guarantee

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Emma Delaney
for and on behalf of
KSI FAULKNER ORR LIMITED
Statutory Auditors
Behan House
10 Lower Mount Street
Dublin 2
Ireland

9 October 2024

Youngballymun Company Limited By Guarantee

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)
for the financial year ended 31 December 2023

	Notes	Unrestricted Funds 2023 €	Restricted Funds 2023 €	Total Funds 2023 €	Unrestricted Funds 2022 €	Restricted Funds 2022 €	Total Funds 2022 €
Income							
Charitable activities - Grants from governments and other co-funders	4.1	486	888,350	888,836	16,996	740,665	757,661
Expenditure							
Charitable activities	5.1	20,825	867,494	888,319	25,039	728,694	753,733
Net income/(expenditure)		(20,339)	20,856	517	(8,043)	11,971	3,928
Transfers between funds		-	-	-	-	-	-
Net movement in funds for the financial year		(20,339)	20,856	517	(8,043)	11,971	3,928
Reconciliation of funds:							
Total funds beginning of the year	15	26,560	108,939	135,499	34,603	96,968	131,571
Total funds at the end of the year		6,221	129,795	136,016	26,560	108,939	135,499

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Approved by the Board of Directors on 9 October 2024 and signed on its behalf by:

Sandra Healy (Chair)
Director

Colm O Shaughnessy
Director

Youngballymun Company Limited By Guarantee

BALANCE SHEET

as at 31 December 2023

	Notes	2023 €	2022 €
Fixed Assets			
Tangible assets	10	<u>2,113</u>	<u>-</u>
Current Assets			
Cash at bank and in hand	11	<u>348,210</u>	<u>248,977</u>
Creditors: Amounts falling due within one year	12	<u>(214,307)</u>	<u>(113,478)</u>
Net Current Assets		<u>133,903</u>	<u>135,499</u>
Total Assets less Current Liabilities		<u>136,016</u>	<u>135,499</u>
Funds			
Restricted trust funds		129,795	108,939
General fund (unrestricted)		<u>6,221</u>	<u>26,560</u>
Total funds	15	<u>136,016</u>	<u>135,499</u>

Approved by the Board of Directors on 9 October 2024 and signed on its behalf by:

Sandra Healy (Chair)
Director

Colm O Shaughnessy
Director

Youngballymun Company Limited By Guarantee

STATEMENT OF CASH FLOWS

for the financial year ended 31 December 2023

	Notes	2023 €	2022 €
Cash flows from operating activities			
Net movement in funds		517	3,928
Adjustments for:			
Depreciation		705	-
		<u>1,222</u>	<u>3,928</u>
Movements in working capital:			
Movement in creditors		100,829	60,582
		<u>102,051</u>	<u>64,510</u>
Cash flows from investing activities			
Payments to acquire tangible assets		(2,818)	-
		<u>99,233</u>	<u>64,510</u>
Net increase in cash and cash equivalents		248,977	184,467
Cash and cash equivalents at the beginning of the year		248,977	184,467
Cash and cash equivalents at the end of the year	11	<u>348,210</u>	<u>248,977</u>

Youngballymun Company Limited By Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

1. GENERAL INFORMATION

Youngballymun Company Limited By Guarantee is a company limited by guarantee incorporated in Ireland. The registered office of the company is Axis Centre, Ballymun, Dublin 9, Ireland which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

the Company has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland. As permitted by the Companies Act 2014, the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats, as outlined in the Companies Act 2014, are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2023 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the company.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the company.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Income

Income is recognised by inclusion in the Statement of Financial Activities only when the company is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the company.

Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the company. Income from government and other co-funders is recognised when the company is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the company is contractually entitled to funding only to the extent

Youngballymun Company Limited By Guarantee NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

that the core objectives of the grant agreement are achieved. Where the company is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

-Time based conditions: whereby the company is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the company recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the company is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the company but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Computer Equipment - 25% Straight line

Creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation

No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

3. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other charitable companies of our size and nature, we use our auditors to assist with the preparation of the financial statements.

4. INCOME

4.1 CHARITABLE ACTIVITIES

	Unrestricted Funds €	Restricted Funds €	2023 €	2022 €
Grants from governments and other co-funders:				
Tusla ABC Grant	-	571,269	571,269	548,630
IRC Funds	-	4,750	4,750	18,500
HSE Grant	-	115,804	115,804	35,543
Other Income	486	15,719	16,205	62,655
Tusla Other Grant	-	83,161	83,161	24,945
Dublin City Council	-	85,673	85,673	55,388
Childrens Rights Alliance	-	11,974	11,974	12,000
	<u>486</u>	<u>888,350</u>	<u>888,836</u>	<u>757,661</u>

5. EXPENDITURE

Youngballymun Company Limited By Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

5.1 CHARITABLE ACTIVITIES	Direct Costs €	Other Costs €	Support Costs €	2023 €	2022 €
Expenditure on charitable activities	239,202	-	150,482	389,684	221,685
Infant Mental Health	196,201	-	-	196,201	232,471
Language and Literacy	102,053	-	-	102,053	98,777
Social and Emotional	119,456	-	-	119,456	117,536
Partnership and Policy	80,925	-	-	80,925	83,264
	<u>737,837</u>	<u>-</u>	<u>150,482</u>	<u>888,319</u>	<u>753,733</u>

Included in the above 2023 expenditure of €888,319 is €571,629 that relates to the Tusla ABC grant.

5.2 SUPPORT COSTS	Charitable Activities €	2023 €	2022 €
Audit and Accountancy Fees	4,736	4,736	862
Payroll Expenses	57,617	57,617	57,487
General Office	88,001	88,001	66,535
Finance Costs	128	128	174
	<u>150,482</u>	<u>150,482</u>	<u>125,058</u>

6. ANALYSIS OF SUPPORT COSTS

	2023 €	2022 €
Audit and Accountancy Fees	4,736	862
Payroll Expenses	57,617	57,487
General Office	88,001	66,535
Finance Costs	128	174
	<u>150,482</u>	<u>125,058</u>

7. NET INCOME

	2023 €	2022 €
Net Income is stated after charging/(crediting):		
Depreciation of tangible assets	705	-
Auditor's remuneration: - audit services	4,736	2,400
	<u>4,736</u>	<u>2,400</u>

Youngballymun Company Limited By Guarantee NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

8. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive directors) during the financial year was as follows:

	2023 Number	2022 Number
Administration	1	1
Programme/Services	9	8
	<u>10</u>	<u>9</u>

The staff costs comprise:

	2023 €	2022 €
Wages and salaries	504,508	467,131
Social security costs	57,617	54,200
Pension costs	31,317	28,917
	<u>593,442</u>	<u>550,248</u>

9. The number of employees whose total employee benefits (excluding employer pension costs) for the reporting period fell within the bands below were:

	2023 Number of Employees	2022 Number of Employees
€60,000-€70,000	1	1
€70,001-€80,000	1	1
	<u>1</u>	<u>1</u>

10. TANGIBLE FIXED ASSETS

	Computer Equipment	Total
	€	€
Cost		
At 1 January 2023	20,624	20,624
Additions	2,818	2,818
Disposals	(12,931)	(12,931)
At 31 December 2023	<u>10,511</u>	<u>10,511</u>
Depreciation		
At 1 January 2023	20,624	20,624
Charge for the financial year	705	705
On disposals	(12,931)	(12,931)
At 31 December 2023	<u>8,398</u>	<u>8,398</u>
Net book value		
At 31 December 2023	<u>2,113</u>	<u>2,113</u>

Youngballymun Company Limited By Guarantee NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

11. CASH AND CASH EQUIVALENTS	2023 €	2022 €
Cash and bank balances	348,210	248,977
12. CREDITORS Amounts falling due within one year	2023 €	2022 €
Accruals	8,686	2,400
Deferred Income	205,621	111,078
	214,307	113,478
13. STATE FUNDING		
Agency	Tusla - Child and Family Agency	
Grant Programme	ABC Programme	
Purpose of the Grant	Revenue Funding	
Term	31 December 2023	
Total Grant	€571,269	
Grant Received in 2023	€549,324	
Capital Grant	No	
Restriction on use	Restricted	
Deferred at 31.12.2023	€0	
Deferred at 31.12.2022	€21,945	
Expenses - Tusla ABC only	€571,269	
Agency	Tusla	
Grant Programme	National Framework for IMH Networks	
Purpose of the Grant	Research Contract	
Term	31 December 2023	
Total Grant	€17,071	
Grant received in 2023	€25,000	
Deferred at 31.12.2023	€44,977	
Deferred at 31.12.2022	€37,048	
Capital Grant	No	
Restriction on Use	Restricted	

Youngballymun Company Limited By Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

Agency	Tusla - CYPSC
Purpose of Grant	Early Years
Term	31 December 2023
Total Grant	€3,567
Grant Received in 2023	€5,250
Grants Deferred at 31.12.2023	€1,683
Capital Grant	No
Restriction on Use	Restricted
Agency	HSE Slainte Care Programme
Purpose of Grant	Slainte Care
Term	31 December 2023
Total Grant	€26,000
Grant Received in 2023	€25,267
Capital Grant	No
Restriction on Use	Restricted
Deferred at 31.12.2023	€818
Deferred at 31.12.2022	€85
Expenses	€25,352
Agency	Tusla IMH extra funding for use in 2024
Purpose of the Grant	IMH Funding Extra funding for use in 2024
Term	31 December 2023
Total Grant	€49,700
Grant received in 2023	€50,000
Grant deferred at 31.12.2023	€50,300
Grant deferred at 31.12.2022	€50,000
Capital Grant	No
Restriction on Use	Restricted

Youngballymun Company Limited By Guarantee NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

Agency	Tusla
Purpose of Grant	Little Fitness Program for use in 2023
Term	12 Months
Total Grant	€1,440
Grant Deferred from 2022	€2,000
Deferred at 31.12.2023	€560
Capital Grant	No
Restriction in Use	Restricted
Agency	Dublin City Council Slainte Care Funding
Purpose of Grant	Play Therapy Funding
Term	31 December 2023
Grant Received in 2023	€30,040
Deferred at 31.12.2023	€17,115
Capital Grant	No
Restricted Grant	Restricted
Agency	Health Service Executive
Purpose fo Grant	Infant Mental Health
Term	31 December 2023
Total Grant	€93,775
Grant Received in 2023	€170,350
Deferred at 31.12.2023	€79,813
Deferred from 2022	€3,238
Capital Grant	No
Restriction in Use	Restricted
Agency	Childrens Rights Alliance
Purpose	Support
Term	31 December 2023
Total Grant	€11,974
Received in 2023	€12,000
Deferred at 31.12.2023	€26
Capital Grant	No
Restriction on Use	Yes

Youngballymun Company Limited By Guarantee NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

Agency	Dublin City Council
Purpose of Grant	Social Regeneration Play Therapy Funding
Term	31 December 2023
Total Grant	€74,114
Received in 2023	€75,373
Deferred at 31.12.2023	€2,625
Capital Grant	No
Restriction on Use	Yes

14. RESERVES

	2023	2022
	€	€
At the beginning of the year	135,499	131,571
Surplus for the financial year	517	3,928
At the end of the year	<u>136,016</u>	<u>135,499</u>

15. FUNDS

15.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds €	Restricted Funds €	Total Funds €
At 1 January 2022	34,603	96,968	131,571
Movement during the financial year	(8,043)	11,971	3,928
At 31 December 2022	26,560	108,939	135,499
Movement during the financial year	(20,339)	20,856	517
At 31 December 2023	<u>6,221</u>	<u>129,795</u>	<u>136,016</u>

15.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2023 €	Income €	Expenditure €	Transfers between funds €	Balance 31 December 2023 €
Restricted funds					
Restricted	108,939	888,350	867,494	-	129,795
Unrestricted funds					
Unrestricted General	26,560	486	20,825	-	6,221
Total funds	<u>135,499</u>	<u>888,836</u>	<u>888,319</u>	<u>-</u>	<u>136,016</u>

16. STATUS

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.27.

Youngballymun Company Limited By Guarantee NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

17. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the company since the year-end.

18. PLAY THERAPY PROJECT

Youngballymun CLG facilitate the operation of the Play Therapy Group through the company. Included in the accounts is income relating to the Play Therapy Group amounting to €110,413 (€5,000 received from DAA, €30,040 from HSE and €75,373 from DCC in the year ended 31 December 2023). Expenditure related to this project in the year ended 31 December 2023 amounted to €90,615. At 31 December 2023 funds of €31,686 were held on behalf of the Play Therapy Group. This is included in the bank balance of €348,210.

19. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on 9 October 2024.