

**Youngballymun CLG**

(A company limited by guarantee, without a share capital)

**Directors' Report and Financial Statements**

**for the year ended 31 December 2018**

# Youngballymun CLG

(A company limited by guarantee, without a share capital)

## DIRECTORS AND OTHER INFORMATION CONTENTS

	<b>Page</b>
Directors and Other Information	3
Directors' Report	4 - 5
Directors' Responsibilities Statement	6
Independent Auditor's Report	7 - 8
Appendix to the Independent Auditor's Report	9
Income and Expenditure Account	10
Balance Sheet	11
Reconciliation of Members' Funds	12
Cash Flow Statement	13
Notes to the Financial Statements	14 - 16

## Youngballymun CLG

(A company limited by guarantee, without a share capital)

### DIRECTORS AND OTHER INFORMATION

**Directors**

John Dunne (Resigned 18 September 2018)  
Tony Fahey  
Denise Fitzpatrick  
Michelle Forde  
Gene Mehigan  
Brendan Murphy (Resigned 18 September 2018)  
Lillian O'Brien  
Geoffrey Shannon (Resigned 18 September 2018)  
Elaine Smith (Resigned 29 November 2018)  
Mary Taylor  
Duana Quigley (Appointed 19 September 2018)

**Company Secretary**

Patrick White

**Company Number**

440840

**Charity Number**

18411

**Registered Office and Business Address**

The Axis Arts Centre  
Main Street  
Ballymun  
Dublin 11

**Auditors**

KSi Faulkner Orr Limited  
Registered Auditors  
Behan House  
10 Lower Mount Street  
Dublin 2

**Bankers**

Bank of Ireland  
Finglas,  
Ballygall Road,  
Dublin 11.

**Youngballymun CLG**  
(A company limited by guarantee, without a share capital)  
**DIRECTORS' REPORT**  
for the year ended 31 December 2018

The directors present their report and the audited financial statements for the year ended 31 December 2018.

**Principal Activity and Review of the Business**

Youngballymun is a systemic change strategy that aims to enhance learning and well-being outcomes for children and young people in Ballymun.

The Company is limited by guarantee not having a share capital.

The directors aim to present a balanced and comprehensive review of the development and performance of the organisation during the year and its position as at the year end. Our review is consistent with the size and non-complex nature of our organisation and is written in the context of the risks and uncertainties we face.

The directors are satisfied that the results for the year are consistent with expected levels.

As for many organisations of this size, the industry in which it operates continues to be challenging. With the risks and uncertainties faced in mind, as detailed below, the directors are aware that any plans for the future development of the organisation may be subject to unforeseen future events outside of our control.

The youngballymun strategy is structured around four strands, three practice and one strategic. Across the practice strands Infant Mental Health; Parenting for Social and Emotional Wellbeing; and Family and Community Language and Literacy the focus is on working with parents to maximise their capacity to foster children's outcomes through evidence-based ways of working. Through all of this work, there is a renewed emphasis on mainstreaming and developing service capacity, working in partnership with other organisations in the community to integrate new ways of working and driving quality practice.

**Financial Results**

The surplus for the year after providing for depreciation amounted to €10,520 (2017 - €5,690).

At the end of the year, the company has assets of €285,703 (2017 - €177,024) and liabilities of €160,390 (2017 - €62,231). The net assets of the company have increased by €10,520.

The results for the year are set out on page 8.

**Directors and Secretary**

The directors who served throughout the year, except as noted, were as follows:

John Dunne (Resigned 18 September 2018)  
Tony Fahey  
Denise Fitzpatrick  
Michelle Forde  
Gene Mehigan  
Brendan Murphy (Resigned 18 September 2018)  
Lillian O'Brien  
Geoffrey Shannon (Resigned 18 September 2018)  
Elaine Smith (Resigned 29 November 2018)  
Mary Taylor  
Duana Quigley (Appointed 19 September 2018)

The secretary who served throughout the year was Patrick White.

The directors had no financial interest in the company during the year.

**Future Developments**

In March 2019, a new Service Level Agreement was concluded with Tusla which provides funding to 31st December 2019.

**Reserves Policy**

The Directors aim to three months working capital available as far as practicable.

**Post Balance Sheet Events**

There have been no significant events affecting the company since the year-end.

## **Youngballymun CLG**

(A company limited by guarantee, without a share capital)

### **DIRECTORS' REPORT**

for the year ended 31 December 2018

#### **Auditors**

The auditors, KSi Faulkner Orr Limited, (Registered Auditors) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

#### **Charitable status**

The company is a registered charity and has charitable status with the revenue commissioners (CHY No. 18411). The company is also registered with the Charities Regulatory Authority (Registered Charity No. 20070533).

#### **Statement on Relevant Audit Information**

So far as the directors are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

#### **Accounting Records**

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at The Axis Arts Centre, Main Street, Ballymun, Dublin 11.

#### **Signed on behalf of the board**

**Tony Fahey**  
Director

**Denise Fitzpatrick**  
Director

**Date: 13<sup>th</sup> June 2019**

## **Youngballymun CLG**

(A company limited by guarantee, without a share capital)

### **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the year ended 31 December 2018

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently.
- make judgements and accounting estimates that are reasonable and prudent.
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

**Signed on behalf of the board**

**Tony Fahey**  
Director

**Denise Fitzpatrick**  
Director

**Date: 13<sup>th</sup> June 2019**

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Youngballymun CLG**

(A company limited by guarantee, without a share capital)

### **Report on the audit of the financial statements**

#### **Opinion**

We have audited the financial statements of Youngballymun CLG ('the company') for the year ended 31 December 2018 which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Members' Funds, the Cash Flow Statement and the related notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2018 and of its surplus for the year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

#### **Other Information**

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2014**

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- in our opinion, the Directors' Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

#### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Youngballymun CLG**

(A company limited by guarantee, without a share capital)

### **Respective responsibilities**

#### **Responsibilities of directors for the financial statements**

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to the going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 9, which is to be read as an integral part of our report.

#### **The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

**Emma Delaney**  
**for and on behalf of**  
**KSI FAULKNER ORR LIMITED**  
Registered Auditors  
Behan House  
10 Lower Mount Street  
Dublin 2

**Date: 13<sup>th</sup> June 2019**



# Youngballymun CLG

## APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

### Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

## Youngballymun CLG

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### INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2018

	Notes	2018 €	2017 €
<b>Income</b>		<b>581,515</b>	505,102
<b>Expenditure</b>		<b>(570,995)</b>	(499,421)
<b>Surplus before interest</b>		<b>10,520</b>	5,681
Interest receivable and similar income		-	9
<b>Surplus for the year</b>		<b>10,520</b>	5,690
<b>Total comprehensive income</b>		<b>10,520</b>	5,690

Approved by the board on 13<sup>th</sup> June 2019 and signed on its behalf by:

**Tony Fahey**  
Director

**Denise Fitzpatrick**  
Director

**Youngballymun CLG**  
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**BALANCE SHEET**  
as at 31 December 2018

	Notes	2018 €	2017 €
<b>Current Assets</b>			
Cash and cash equivalents		<b>285,703</b>	177,024
<b>Creditors: Amounts falling due within one year</b>	<b>6</b>	<b>(160,390)</b>	(11,924)
<b>Net Current Assets</b>		<b>125,313</b>	165,100
<b>Total Assets less Current Liabilities</b>			
Amounts falling due after more than one year		-	(50,307)
<b>Net Assets</b>		<b>125,313</b>	114,793
<b>Reserves</b>			
Unrestricted Reserves		<b>125,313</b>	114,793
<b>Members' Funds</b>		<b>125,313</b>	114,793

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the board on 13<sup>th</sup> June 2019 and signed on its behalf by:

**Tony Fahey**  
Director

**Denise Fitzpatrick**  
Director

## Youngballymun CLG

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### RECONCILIATION OF MEMBERS' FUNDS

as at 31 December 2018

	Retained surplus	Total
	€	€
<b>At 1 January 2017</b>	109,103	109,103
Surplus for the year	<u>5,690</u>	<u>5,690</u>
<b>At 31 December 2017</b>	114,793	114,793
Surplus for the year	<u>10,520</u>	<u>10,520</u>
<b>At 31 December 2018</b>	<u><u>125,313</u></u>	<u><u>125,313</u></u>

## Youngballymun CLG

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### CASH FLOW STATEMENT

for the year ended 31 December 2018

	Notes	2018 €	2017 €
<b>Cash flows from operating activities</b>			
Surplus for the year		10,520	5,690
Adjustments for:			
Interest receivable and similar income		-	(9)
Depreciation		-	1,116
Amortisation of government grants		(50,307)	(67,104)
		<u>(39,787)</u>	<u>(60,307)</u>
Movements in working capital:			
Movement in creditors		148,466	(2,405)
		<u>108,679</u>	<u>(62,712)</u>
<b>Cash flows from investing activities</b>			
Interest received		-	9
		<u>-</u>	<u>9</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>		<b>108,679</b>	<b>(62,703)</b>
<b>Cash and cash equivalents at beginning of financial year</b>		<b>177,024</b>	<b>239,727</b>
<b>Cash and cash equivalents at end of financial year</b>	<b>8</b>	<b><u>285,703</u></b>	<b><u>177,024</u></b>

# Youngballymun CLG

(A company limited by guarantee, without a share capital)

## NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2018

### 1. GENERAL INFORMATION

Youngballymun CLG is a company limited by guarantee incorporated in the Republic of Ireland. The Axis Arts Centre, Main Street, Ballymun, Dublin 11, is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 December 2018 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

#### Income

Income represents grants, donations, amortisation of deferred income, sundry income and deposit interest received during the year.

#### Government grants

Revenue grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Income and expenditure are released to the income and expenditure account as the related expenditure is incurred.

#### Going concern

The directors have prepared these financial statements on the going concern basis which assumes the company will continue in operational existence for the foreseeable future having adequate funds to meet obligations as they fall due. This note describes certain uncertainties affecting the company, the outcome of which may be material in relation to the company's net worth and its ability to continue as a going concern.

#### Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Computer equipment	- 25% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Taxation

The organisation is a registered charity and has charitable status with the Revenue Commissioners (CHY No. 18411).

#### Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income and Expenditure Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income and Expenditure Account when received.

# Youngballymun CLG

(A company limited by guarantee, without a share capital)

## NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2018

<b>3. OPERATING SURPLUS</b>	<b>2018</b>	<b>2017</b>
	€	€
<b>Operating surplus is stated after charging/(crediting):</b>		
Depreciation of tangible fixed assets	-	1,116
Amortisation of Government grants	(50,307)	(67,104)
	<u>(50,307)</u>	<u>(67,104)</u>

### 4. EMPLOYEES AND REMUNERATION

The average monthly number of employees (excluding contractors) including directors, during the year was as follows:

	<b>2018</b>	<b>2017</b>
	Number	Number
Administration	1	1
Programme/services	4	4
	<u>5</u>	<u>5</u>

The staff costs comprise:

	<b>2018</b>	<b>2017</b>
	€	€
Wages and salaries	299,415	307,970
Social welfare costs	32,262	32,994
	<u>331,677</u>	<u>340,964</u>

Number of employees paid as follows:

	<b>2018</b>	<b>2017</b>
Paid between €60,000 to €70,000	1	-
Paid over €70,000	-	-

### 5. TANGIBLE FIXED ASSETS

	<b>Computer equipment</b>	<b>Total</b>
	€	€
<b>Cost</b>		
At 31 December 2018	<u>20,624</u>	<u>20,624</u>
<b>Depreciation</b>		
At 31 December 2018	<u>20,624</u>	<u>20,624</u>
<b>Net book value</b>		
At 31 December 2018	<u>-</u>	<u>-</u>

## Youngballymun CLG

(A company limited by guarantee, without a share capital)

### NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2018

<b>6. CREDITORS</b>	<b>2018</b>	<b>2017</b>
<b>Amounts falling due within one year</b>	<b>€</b>	<b>€</b>
Accruals	<b>9,618</b>	11,924
Deferred Income	<b>150,772</b>	-
	<b>160,390</b>	11,924

#### 7. CAPITAL COMMITMENTS

The company had no material capital commitments at the year-ended 31 December 2018.

<b>8. CASH AND CASH EQUIVALENTS</b>	<b>2018</b>	<b>2017</b>
	<b>€</b>	<b>€</b>
Cash and bank balances	<b>285,703</b>	177,024

#### 9. RELATED PARTY TRANSACTIONS

There were no transactions with the directors during the year.

The company paid rent and room hire to Axis Arts Centre of €24,919 in 2018 (€26,584 in 2017) of which Mary Taylor is a Director.

#### 10. POBAL GRANT

Grant income received in the year was as follows:

Department of Children & Youth Affairs - ABC Programme

Pobal	€470,166
Tusla	€150,093
Total	€620,259

Other Income

HSE	€37,097
Misc Income	€24,623
Total	€61,720

#### 11. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 13<sup>th</sup> June 2019.